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How much do you need to save for retirement?

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How much do you need to save for retirement? It depends on where you live. If you’re saving for retirement in Japan or the United Kingdom, we have good news for you. You need only accumulate seven times your final salary to fund your desired standard of living in retirement, according to Fidelity Investments, which released rules of thumb on retirement savings guidelines for workers in six major countries and regions.By contrast, if you’re saving for your golden years in the U.S., Germany or Canada, you’d need 10 times your final salary in your nest egg and if you work in Hong Kong, you’d need 12 times your final salary set aside, according to Meghan Murphy, vice president, Thought Leadership at Fidelity Investments.

Retirement is coming. It’s never too early — or too late — to plan, save and invest for the retirement you want and deserve. Subscribe to FinStream’s YouTube Channel to learn how to maximize and protect your most important investment, your retirement savings.