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Midterm Elections and Retirement, Everything You Need to Know

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Retirees and those saving for retirement should expect two years of gridlock and should not expect additional tax cuts. They should also expect that lawmakers in Washington, D.C. won't cut nor take steps to shore up Social Security or Medicare.

In essence, Frick and Rosso expect status quo with the possible exception of bipartisan agreement on infrastructure spending. "That's something that would really help middle- and lower-middle-class Americans to a great degree," said Frick.