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Senate Report Slams Private Equity’s ‘Detrimental Effects’ on Hospitals

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Two private equity firms targeted in latest Senate action on health care ownership.

By Mary Helen Gillespie

Two private equity firms’ efforts to wring profits out of hospitals in underserved communities put patients in danger, according to a report released Jan. 7, 2025 by the Senate Budget Committee. The 162-page report zeroes in on Apollo Global Management and Leonard Green & Partners and their health care holdings. It comes as Americans continue to express outrage over the role of corporations in the U.S. healthcare system, following the December killing of the CEO of the nation’s largest health insurer. And its findings add to a chorus of lawmakers trying to address the detrimental impact of private equity ownership on critical U.S. hospitals — a subject that has been the focus of a two-year CBS News investigation.